

SANLAM DIVIDEND INCOME FUND OF FUNDS
Returns at 31 January 2012



Annual Management Fee of 0.75% (excl. VAT)

Returns since 1 November 2011

Total Return	4.69%
Net Change in Unit Price	0.94%
Net Income Distribution	3.75%
Dividends	3.04%
Interest	0.72%

If you would like information on the other fee classes for different investment amounts please call us on 021 948 0322.

Notes:

- Returns are expressed net of fees (including VAT).
- Returns are expressed as an effective three month rolling average.
- The net change in unit price is the capital portion of the net fund return.
- The above returns include an interest component of 19.15%
- This interest component is measured over a three month period.
- The above information was obtained from Sanlam Collective Investments.
- This unit trust is co-managed by Ora Fund Managers (Pty) Ltd.